NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BEAUMONT

A tax rate of \$0.690000 per \$100 valuation has been proposed for adoption by the governing body of City of Beaumont. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Beaumont proposes to use revenue attributable to the tax rate increase for the purpose of funding city departments and operations in the General Fund.

PROPOSED TAX RATE	\$0.690000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.690000 per \$100
EFFECTIVE TAX RATE	\$0.676932 per \$100
ROLLBACK TAX RATE	\$0.733081 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Beaumont from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Beaumont may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Allison Nathan Getz, P.C.C, C.T.O.P City of Beaumont tax assessor-collector 1149 Pearl Street, Beaumont, Texas 77701 (409) 835-8714 jeffcotnt@co.jefferson.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 01:30 PM at City Council Chambers, City Hall, 801 Main St., Beaumont, TX 77701.

Second Hearing: September 13, 2016 at 01:30 pm at City Council Chambers, City Hall, 801 Main St., Beaumont, TX 77701.